

## Investments and Debt



### **INVESTMENTS AND DEBT**

The Treasurer's monthly Management Report is available on the web site <http://www.ttc.ocgov.com/treas/monthrep.asp>. This report includes sections on investment pool balances, investment inventory with market values, detail transaction report and other relevant information.

The 12-month average gross effective annual return on the Money Market Commingled Investment Pool is 3.99%. The FY 2005-06 budgeted rate is 3.5%.

### **Debt**

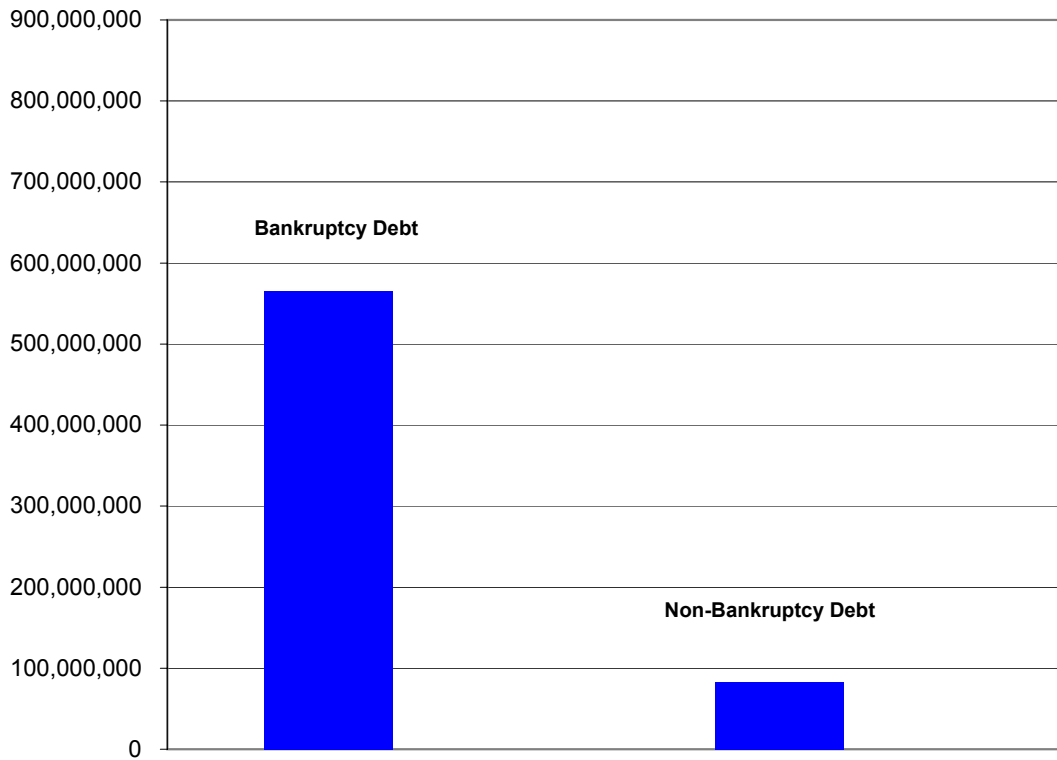
The following are **Current Debt Issuances** in process:

Approximately \$30 million for cogeneration project bonds to fund a cogeneration facility that would generate electricity at the County's Central Utility Facility to replace outside purchases and decrease the County's utility costs. The debt service would be paid from Agency 040 Utilities. The expected closing date is October 2006. The annual payments and interest rates have not yet been determined.

The following are **Contemplated Debt Issuances** over the next 12 months:

There are currently no contemplated debt issuances over the next 12 months.

## General Fund Debt



Amount	
Debt	as of 06-30-06
Bankruptcy	565.76
Non-Bankruptcy	82.51
<b>Total</b>	<b>648.27</b>

(In Millions of Dollars)

**Total County Debt  
(Excluding lease/purchase)**

		Total Debt at 06-30-05	Total FY 2005-06 Principal Payment(s)	Total FY 2005-06 Interest Payment(s)	Total Debt at 06-30-06
<b><u>PROGRAM I - PUBLIC PROTECTION</u></b>					
109 [1]	COUNTY AUTOMATED FINGERPRINT ID	0	20,698	39,302	0
132 [1]	SHERIFF-SNP (SHERIFF NARCOTICS PROGRAM)	0	51,745	98,255	0
	<b>TOTAL PROGRAM I</b>	<b>0</b>	<b>72,443</b>	<b>137,557</b>	<b>0</b>
<b><u>PROGRAM III - INFRASTRUCTURE &amp; ENVIRONMENTAL RESOURCES</u></b>					
137 [1]	PARKING FACILITIES	0	878,900	741,815	0
283	JOHN WAYNE AIRPORT DEBT SERVICE	130,075,000	11,500,000	7,567,392	118,575,000
299	INTEGRATED WASTE MANAGEMENT ENTERPRISE	51,165,000	4,515,000	2,686,903	46,650,000
	<b>TOTAL PROGRAM III</b>	<b>181,240,000</b>	<b>16,893,900</b>	<b>10,996,110</b>	<b>165,225,000</b>
<b><u>PROGRAM V - CAPITAL IMPROVEMENTS</u></b>					
104 [1]	CRIMINAL JUSTICE FACILITIES ACO	0	913,158	1,733,954	0
105 [1]	COURTHOUSE TEMPORARY CONSTRUCTION	0	2,426,320	1,692,255	0
431 [2]	SPECIAL ASSESSMENT-TOP OF THE WORLD	0	0	0	0
	<b>TOTAL PROGRAM V</b>	<b>0</b>	<b>3,339,478</b>	<b>3,426,209</b>	<b>0</b>
<b><u>PROGRAM VI - DEBT SERVICE</u></b>					
016 [3]	LEASE REVENUE REFUNDING BONDS SERIES 2005	0	46,525,000	15,970,969	373,230,000
021 [3]	REFUNDING RECOVERY BONDS 2005 SERIES A	0	14,375,000	5,351,609	131,630,000
016 [3]	RECOVERY COP LEASE FINANCING	580,825,000	0	0	0
019	CAPITAL ACQUISITION FINANCING - JUVENILE JUSTICE CENTER	69,640,000	3,870,000	3,026,662	65,770,000
15J	PENSION OBLIGATION BONDS DEBT SERVICE	111,772,491	12,056,194	5,269,253	99,716,297
15P [3]	REFUNDING RECOVERY BONDS	210,705,000	0	0	0
172	OCDA DEBT SERVICE (SANTA ANA HEIGHTS)	36,820,000	1,340,000	1,638,228	35,480,000
427	OCDA (NDAPP) DEBT SERVICE	24,749,633	599,474	1,586,108	24,150,159
433	GOLDEN LANTERN REASSESSMENT DISTRICT	4,530,000	1,430,000	221,860	3,100,000
479 [5]	COMMUNITY FACILITY DISTRICT 99-1 SERIES A 99 LADERA	22,570,000	75,000	966,238	22,560,000
484	RANCHO SANTA MARGARITA CFD 86-2 DEBT SERVICE	15,355,000	885,000	748,719	14,470,000

Source: CEO/Public Finance and John Wayne Airport

**Total County Debt  
(Excluding lease/purchase)**

		Total Debt at 06-30-05	Total FY 2005-06 Principal Payment(s)	Total FY 2005-06 Interest Payment(s)	Total Debt at 06-30-06
487	LADERA CFD 2002-01 DEBT SERVICE	68,205,000	150,000	3,642,293	68,055,000
488 [4]	SANTA MARGARITA CFD 86-1	25,810,000	1,505,000	1,257,566	24,305,000
490 [4]	DIMENSIONS/SERR CR CFD 87-1	6,356,993	351,460	368,023	6,005,533
492 [4]	MISSION VIEJO CFD 87-3	41,540,624	2,212,458	2,330,927	39,328,166
494	ALISO VIEJO CFD 88-1 DEBT	125,270,000	8,235,000	7,300,000	117,035,000
496	LOMAS LAGUNA CFD 88-2	1,325,000	95,000	59,489	1,230,000
501 [4]	RANCHO SANTA MARGARITA CFD 87-5A	7,395,911	386,670	406,119	7,009,241
503	PORTOLA HILLS CFD 87--2(A)	17,730,000	1,310,000	794,406	16,420,000
505 [4]	FOOTHILL RANCH CFD 87-4	69,433,072	3,242,015	3,558,302	66,191,057
507 [6]	IRVINE COAST ASSESSMENT DISTRICT 88	61,547,833	2,169,080	2,731,563	59,378,753
509 [4]	RANCHO SANTA MARGARITA CFD 87-5B	22,961,573	1,069,776	1,129,321	21,891,797
511 [4]	BAKER RANCH CFD 87-6 DEBT	7,230,000	525,000	362,549	6,705,000
513 [4]	COTO DE CAZA CFD 87-8 DEBT	25,483,288	1,195,590	1,260,436	24,287,698
515 [4]	SANTA TERESITA CFD 87-9	4,955,000	360,000	243,080	4,595,000
516	ASSESSMENT DISTRICT 01-1 ZIANI PROJECT	6,590,000	110,000	351,010	6,480,000
517 [4]	RANCHO SANTA MARGARITA CFD 87-5C	12,756,545	611,616	643,219	12,144,929
519 [4]	LOS ALISOS CFD 87-7 DEBT	13,500,000	980,000	677,605	12,520,000
521 [4]	RANCHO SANTA MASR CFD 87-5D	10,096,991	495,415	519,217	9,601,576
523	ASSESSMENT DISTRICT 01-1 NEWPORT COAST GROUP #2	0	0	0	11,655,000
525 [7]	ASSESSMENT DISTRICT 01-1 NEWPORT COAST (Variable Bonds)	9,460,000	0	233,275	21,500,000
52T	ASSESSMENT DISTRICT 01-1 NEWPORT COAST GROUP #1	18,670,000	0	685,874	18,670,000
530	CFD 2004-01 LADERA DEBT SERVICE	75,645,000	0	3,896,346	75,645,000
533 [5]	CFD 01-1 LADERA DEBT SERVICE	32,950,000	75,000	1,295,654	32,565,000
547 [5]	CFD 00-01 LADERA DEBT SERVICE	30,700,000	125,000	1,211,523	28,890,000
549 [4]	RANCHO SANTA MARGARITA 87-5E	10,450,000	540,000	494,412	9,910,000
551	ASSESSMENT DISTRICT 92-1 NEWPORT RIDGE	7,421,257	400,000	360,000	7,021,257
555	CFD 03-1, LADERA RANCH SERIES A OF 2004	57,185,000	45,000	3,098,900	57,140,000
599 [6]	OC SPECIAL FINANCING AUTHORITY	123,725,000	0	3,513,884	123,725,000
	<b>TOTAL PROGRAM VI</b>	<b>1,971,361,211</b>	<b>107,344,748</b>	<b>77,204,639</b>	<b>1,660,011,463</b>
<b>PROGRAM VII - INSURANCE, RESERVES &amp; MISC</b>					
289	INFORMATION & TECHNOLOGY INTERNAL SERVICE FUND	6,245,000	1,470,000	220,400	4,775,000

Source: CEO/Public Finance and John Wayne Airport

## Total County Debt (Excluding lease/purchase)

		Total Debt at 06-30-05	Total FY 2005-06 Principal Payment(s)	Total FY 2005-06 Interest Payment(s)	Total Debt at 06-30-06
	<b>TOTAL PROGRAM VII</b>	<b>6,245,000</b>	<b>1,470,000</b>	<b>220,400</b>	<b>4,775,000</b>
	<b>TOTAL-ALL FUNDS</b>	<b>2,158,846,211</b>	<b>129,120,569</b>	<b>91,984,915</b>	<b>1,830,011,463</b>
<b>Note:</b> Payment schedules vary by Fund. All payments were made on time during the fourth quarter, unless indicated otherwise.					
[1] Debt service payments are not paid out of Funds 104, 105, 109, 132 or 137. These funds are charged for their share of certain debt service payments which are paid out of other funds.					
[2] Bonds for Top of the World are paid off; however, an amount is budgeted in case unredeemed bonds are presented for payment.					
[3] In August 2005, the Recovery COP Lease Financing and Refunding Recovery Bonds were refunded and replaced with Lease Revenue Refunding Bonds Series 2005 and Refunding Recovery Bonds 2005 Series A.					
[4] This fund is part of a refunded authority debt whose actual allocation of interest expense within member CFD's many vary slightly from the original estimate.					
[5] The CFD participated in a refunding that resulted in changes in the outstanding debt and interest payments.					
[6] The interest expense is calculated at a variable rate. Interest expense is an estimate until the 4th quarter is completed.					
[7] A new series of variable bonds were issued in June 2006.					